

FOR IMMEDIATE RELEASE

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### **Local, State and Federal Officials Set to Break Ground on Shell Building**

*September 2, 2010 —Wilmington, N.C.* Leaders of Wilmington Industrial Development (WID) will join local, regional and state officials in breaking ground on a 40,000-sq.-ft. shell building at Pender Progress Industrial Park. The event will take place at 9:00 a.m. on September 7, 2010, at 137 Worth Beverage Drive in Burgaw.

Partnering in the \$1.34 million initiative are Pender County, Town of Burgaw, Four-County Electric Membership Cooperative, WID and Pender Progress Corporation, a non-profit economic development entity that will own the building. Officials from each of these partners will offer brief remarks at the groundbreaking. U.S. Congressman Mike McIntyre along with Representatives from the N.C. Department of Commerce and the office of U.S. Senator Richard Burr will be on hand.

The building is also being partially funded through a \$655,250 low-interest loan the county has secured through the Community Development Block Grant (CDBG) program. Once complete, the shell building – a basic industrial structure that an arriving tenant can later customize as it sees fit – will enable economic developers to bring new jobs to Pender County. Companies are drawn to such speculative buildings because they speed time-to-occupancy – as much as 18 months – as basic preparation tasks are already done.

Founded in 1956, Wilmington Industrial Development— (WID) oversees business recruitment and industrial retention for the City of Wilmington, New Hanover County, Pender County and the Town of Wallace. A private, non-profit organization [501(c)(6)], WID also provides small-business financing to firms in the region through its SBA 504 lending program. For more information, visit, [www.wilmingtonindustry.com](http://www.wilmingtonindustry.com)

## Directions to the Pender Progress Shell Building Site

From I-40:

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Take **exit 398**

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Turn **left** at **N C 53 W**

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Turn **left** at **US-117 S**

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Turn **right** at **US-117 BUS S / S Walker St**

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Turn **left** at **Progress Dr**

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Turn **right** at **Worth Beverage Dr**. The Site is located on the right at the end of the road.

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